

Great Lakes Entrepreneur's Quest Business Plan Competition

http://www.gleq.org/the_competition/

Any person or group that has a business concept focused in or based on technology (such as an e-commerce platform, a life sciences application or advanced manufacturing breakthrough) can compete in the business plan competition. Each team must include at least one member who resides, works, or attends school in Michigan.

Eligibility:

To participate in Great Lakes Entrepreneur's Quest, teams must have a business concept that has a **high-growth potential**. Furthermore, to be placed in one of the two paths, you must fit into the following criteria:

New Business Idea	Emerging Company
<ul style="list-style-type: none"> • No subsidiaries are allowed. • If an existing business, it must be based in Michigan. • If not an existing business, one team members must live, work, or attend school in Michigan. • Cannot be a previous GLEQ Finals Award winner or runner-up. (<i>Honorable mentions ARE ELIGIBLE to apply again.</i>) 	
<ol style="list-style-type: none"> 1. Less than \$500K cumulative revenues excluding grant income 2. Less than \$500K in equity or convertible debt from third parties; none raised from institutional investors 3. Has little or no previous business start-up experience 4. Must have less than 3 years of operations 	<ol style="list-style-type: none"> 1. Less than \$3 million cumulative revenues excluding grant income 2. Less than \$2 million in equity or convertible debt from third parties; none raised from institutional investors 3. Has not been a serial entrepreneur or raised institutional capital prior to GLEQ 4. Must submit preliminary Executive Summary with registration

Individuals who don't have new business concepts are welcome to participate if they live, work, or go to school in Michigan. If you have experience and skills that would interest a Quest team, please look through our "[View Business Concepts](#)" section for potential partners. Each team has indicated whether it needs additional skills and team members.