



The Henry County Entrepreneur Award Sponsored by Alaniz, LLC Overview

Purpose – The Henry County Entrepreneur Award sponsored by Alaniz provides seed capital grants of \$1,000-\$5,000 to entrepreneurs interested in starting new businesses in Henry County, and/or who have recently opened businesses and are wishing to expand.

Application process – Interested parties should submit an application and formal business plan to the Mount Pleasant Area Chamber of Commerce (MPACC) by July 15, 2004. Budget projections and your personal income and tax statements (new businesses) or your business' financial reports and tax statements (existing businesses) for the immediate past three years should be included.

A Review Committee comprised of Chamber Members and Staff will select finalists from the applicant pool. Finalists will be asked to present their plans to a Selection Committee comprised of MPACC Members and Alaniz Representatives. The Selection Committee will select award recipients based on the results of the written business plan and personal interview. Award recipients will be recognized and the awards presented during the MPACC's Annual Banquet in October.

Benefits for Award Recipient/s –

- \$1,000-\$5,000 for business start-up or expansion costs
- Access to Entrepreneurs Support Committee and New Business Mentoring Team
- Review /Evaluation of Business Plan by qualified individuals
- Access to MPACC/IWC Incubator
- Community and regional recognition

Responsibilities of Award Recipient/s –

- Submit expenses toward the award to MPACC for processing.
- Meet monthly with assigned mentor
- Present quarterly business status reports to the MPACC for 3 years including growth/expansion plans.
- Participate in a minimum of two Continuing Education opportunities (Speaker Seminars, IWC or SCC classes, FastTrac program, etc).
- Participate in future Award programs by judging entries and/or donating to the Henry County Entrepreneur Award Fund.