

Wealth Transfer Trends in Iowa

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Wealth Transfer Trends

Recorded in Iowa 1998-2002

Projected for Iowa 2000-2049

Basis for Wealth Transfer

Income and Wealth

Charitable Giving

Demographic Conveyor Belt

Probate Records Estate Settlement Fees

Estate Value

Probate Records

Iowa Court Information System

1998 - 2002

Estate Settlement Fees

Probate Code

\$100 fee approx = \$100,000 estate

No Maximum Fee

Estate Value

- **350** fee = \$350,000 estate
- \$1,000 fee = \$1,000,000
- Calculate Estate Values

Sum Estate Values

Total Annual Average Transfer Recorded

Annual Average Transfer per Recorded Estate



Annual Total Recorded Transfer

Iowa

1998-2002

Solvential Series of Series 20 Series 1 Seri

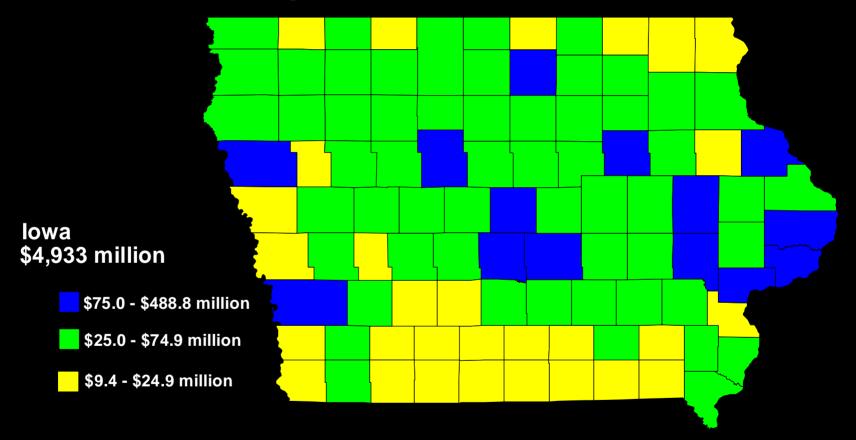
hi - \$488.8 Million Polk Co.

at least \$9 million annually

≥ 5% = \$450,000

≥10% = \$900,000

Total Annual Average Recorded Wealth Transfer, 1998-2002



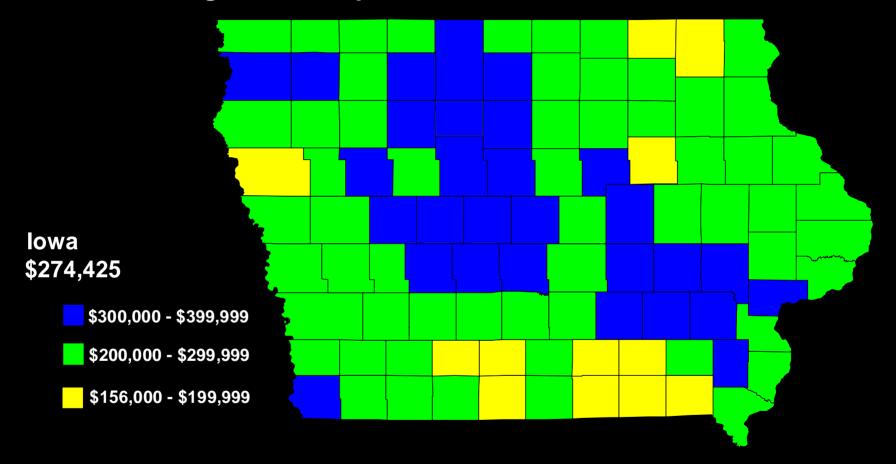
\$274,425

Annual Average Transfer per Recorded Estate Iowa

<mark>≥1998 - 2002</mark>

Iow - \$156,486 Monroe Co. hi - \$397,393 Poweshiek Co.

Annual Average Transfer per Recorded Probated Estate, 1998-2002

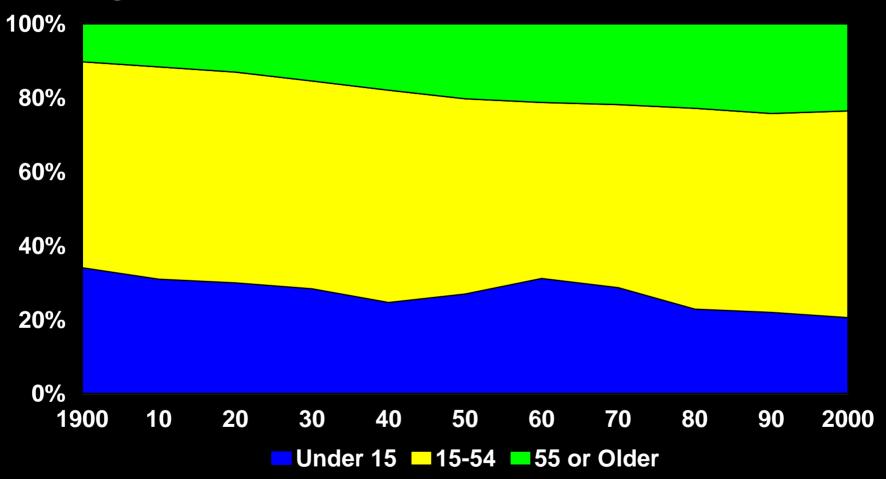


Demographic Conveyor Belt

Demographic Conveyor Belt

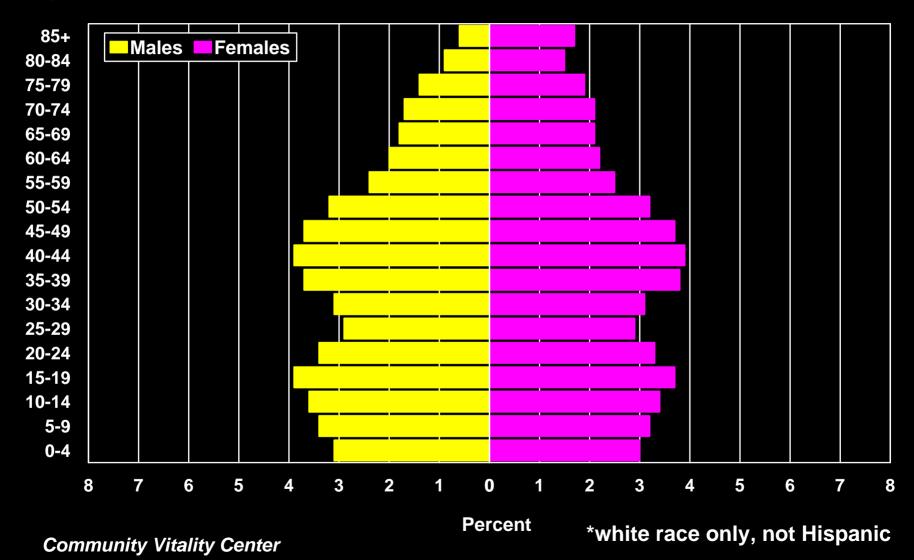
Past Fertility and Births Current Age Structure Future Mortality and Deaths

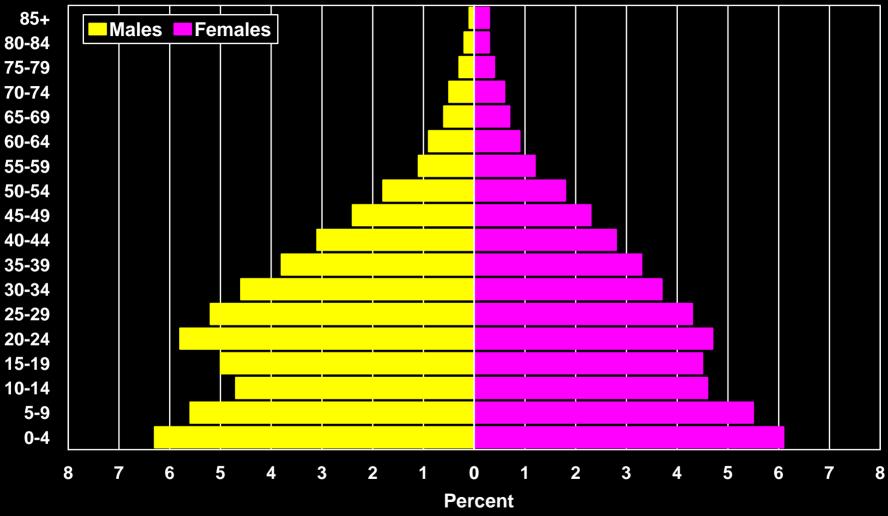
Age in Iowa, 1900-2000



Community Vitality Center

Age Group by Sex for Majority* Residents, Iowa, 2000.



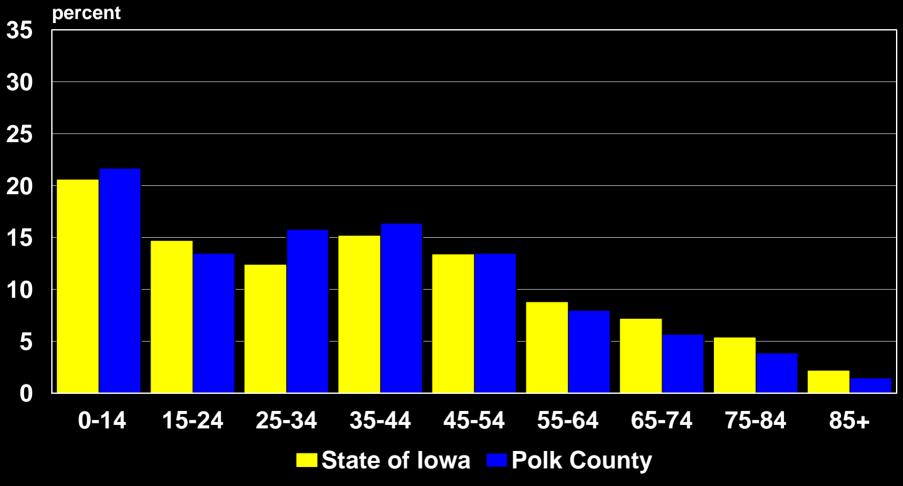


Age Group by Sex for Minority* Residents, Iowa, 2000.

*Hispanic, one race other than white, or two or more races

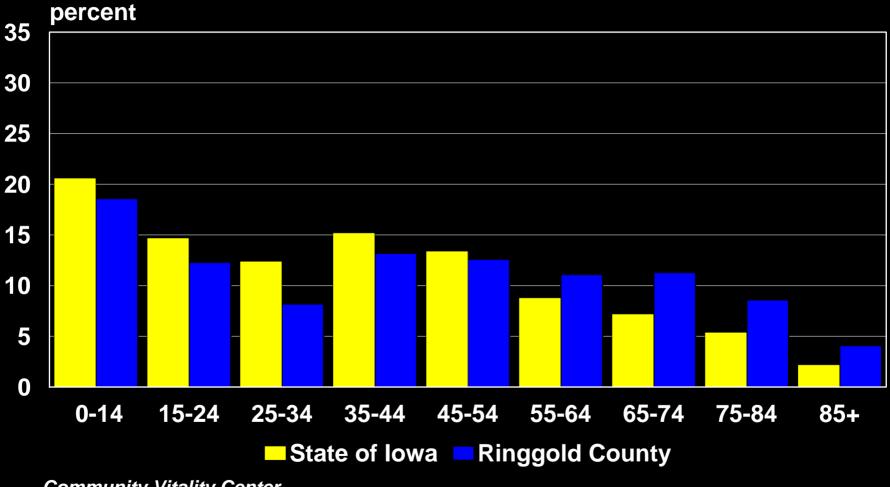
Community Vitality Center

Percent of Population by Age Group, Iowa, 2000



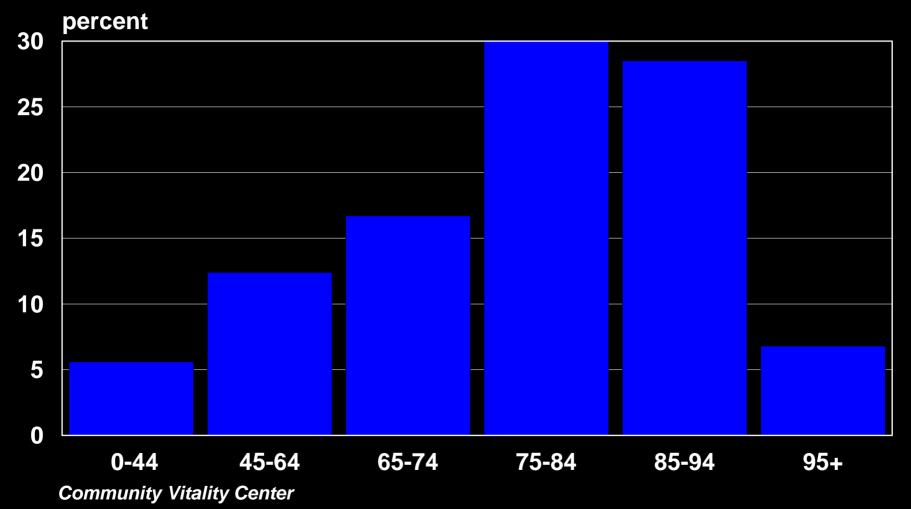
Community Vitality Center

Percent of Population by Age Group, Iowa, 2000



Community Vitality Center

Percent of Deaths by Age, 1999-2001 Iowa



Demographic Conveyor Belt

Tyranny of the Life Table

Demographic Conveyor Belt

Survival rate 80 years to 85: males = 0.545 females = 0.680

Survival rate 95 years to 100: males = 0.145 females = 0.192

Assumptions

Caution

Less Reliable Later in Series

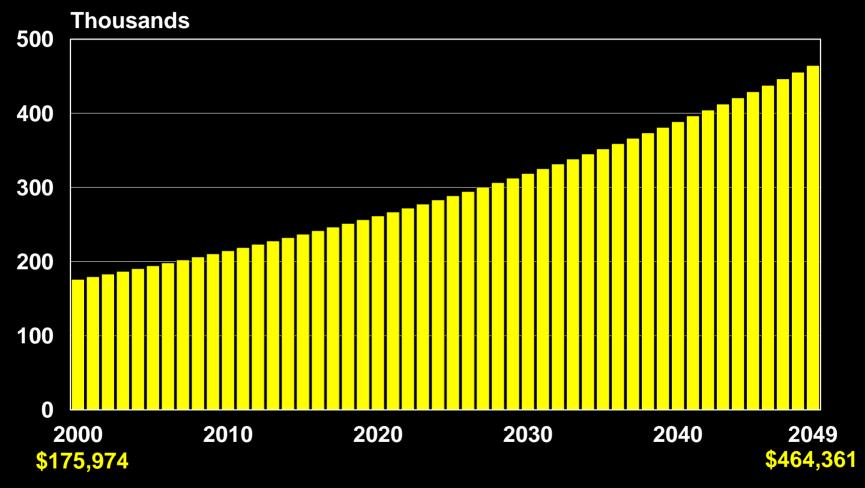
Recorded Wealth Transfer

2000 - 2049

Transfer per Death

2% Annual Growth

Average transfer per death compounded at 2%, 2000-2049.



Age Structure Census 2000 Life Table Mortality by Age Project Deaths by Age

Projected Deaths *x*Transfer/Death =
Projected Wealth Transfer

Increase 2% Repeat process for 50 Years



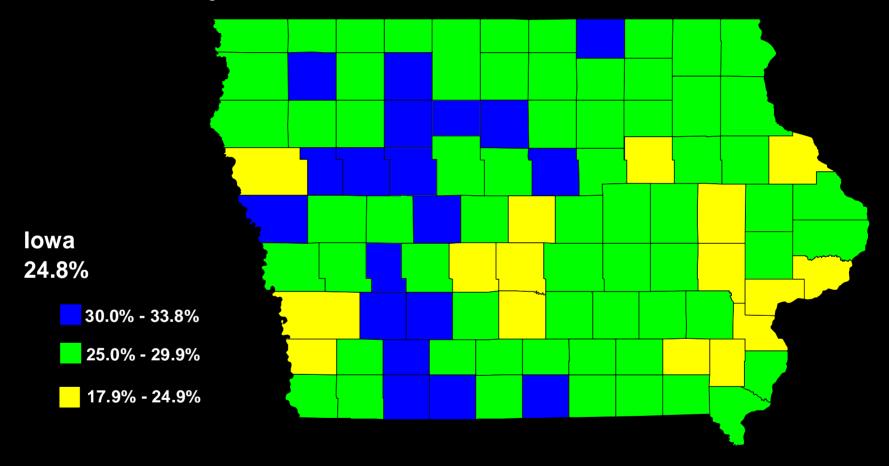
50 Year Total Wealth Transfer



2000 - 2049

2000-2009 \$57.46 Billion 10.8%
2010-2019 \$74.43 Billion 14.0%
2020-2029 \$98.26 Billion 18.5%
2030-2039 \$133.60 Billion 25.1%
2040-2049 \$176.96 Billion 31.6%

Percent of Projected 50 Year Transfer in First 20 Years, 2000-2049



Community Vitality Center



Click on Wealth Transfer Study