

Celebrating

The Successes of Iowa's Philanthropy Incentives



Angie Dethlefs-Trettin, Iowa Council of Foundations
Mike Miller, Iowa Department of Economic Development



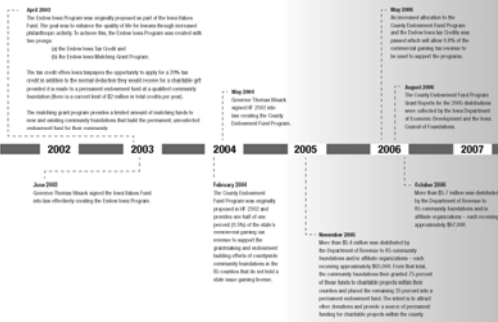
www.IowaCouncilofFoundations.org
www.IowaCommunityFoundations.org

www.iowalifechanging.com

what

is the history?



Legislative Timeline



Legislative Timeline

•2003



- April- Endow Iowa Proposed in Iowa Values Fund Creating Tax Credit and Matching Grants
- June- Governor Vilsack signed Iowa Values Fund



Legislative Timeline

•2004



- February- County Endowment Fund Proposed- HF 2302
- May- Governor Vilsack signed HF 2302



Legislative Timeline

•2005

- November- County Endowment Fund allocation released to 85 counties
- Amounted to more than \$5.4 million



Legislative Timeline

•2006



- May- Allocation to County Endowment Fund was increased to 0.8% was passed
- August- County Endowment Fund Report forms collected by IDED and ICoF
- October- \$5.7 million distributed to 85 county community foundations

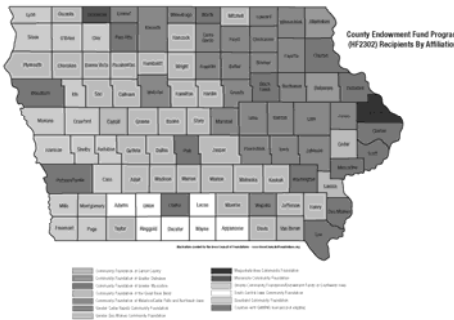




Community Foundations are here to help Iowans make a positive, local impact by offering a variety of tools to help people achieve their charitable goals and do good work in their communities-

For good. For ever.

County Endowment Fund Program Affiliation



the

incentives

The
incentives

- Endow Iowa Grants
- Endow Iowa Tax Credits
- County Endowment Fund Program

Endow Iowa
grants

2005

- Awarded \$150,000 as matching grants
- Iowa Council of Foundations- lead philanthropic entity
- Developed application and review process
- 18 applicants
- 6 awards- \$25,000 each
- Leveraged \$622,900 in private donations

Endow Iowa

grants

2006 • Awarded \$50,000 as matching grants

• 8 applicants

• 3 awards- \$16,666.67 each

- *Community Foundation of Louisa County*
- *Madrid Community Endowment Fund*
- *Community Foundation of Van Buren County*

• Leveraged more than \$280,000 in private donations

Tax credits

• Legislation provides \$2 million per year for calendar years 2005, 2006, 2007, and somewhat more in 2008

• Tax credits for donations to qualified community foundation (*permanent endowment fund*)

• 1300 separate donations have been awarded tax credits to date, representing over \$25,000,000 in donations (through 2006)

Tax credits

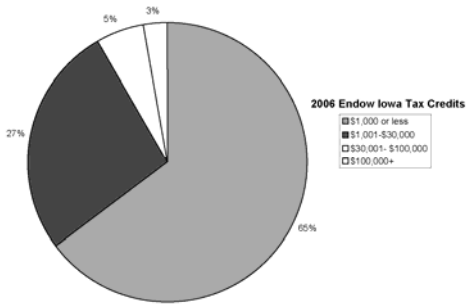
• Credits to Date (through 2007)

• Approx \$900,000 awarded

Tax credits

Donation Amount	2006 Donations	2005 Donations
\$1000 or less	424	213
\$1001 - \$30,000	177	181
\$30,001 - \$100,000	36	37
\$100,000 +	18	18
Total Donations	655 (52 businesses, 603 individuals)	449 (42 businesses, 407 individuals)

Tax credits



County Endowment Fund Program

County Endowment Fund Program

- Gambling revenue enhancing county-wide philanthropy

WHO?

- Qualified Community Foundations in counties that DO NOT have state-licensed gambling facilities
- Maximum of one recipient per county
- Addressing county-wide needs

County Endowment Fund
Program

County Endowment Fund Program 2005

- 2005- \$5.4 million distributed to 85 qualified Community Foundations and/or Community Affiliate Organizations
- Amounted to \$63,601 for each organization
 - 75% to assist current countywide charitable needs/ and or organizations
 - 25%(\$15,900) into permanent endowment funds

County Endowment Fund
Program

County Endowment Fund Program 2006

- 2006- \$5.7 million distributed to 85 qualified Community Foundations and/or Community Affiliate Organizations
- Amounted to \$67,250 for each organization
 - 75% to assist current countywide charitable needs/ and or organizations
 - 25% into permanent endowment funds

County Endowment Fund
Program

County Endowment Fund Program

When are dollars distributed?

- Funds are distributed from IDR in the fall (September or October)
- Foundations are expected to make their awards sometime by the end of the next calendar year

County Endowment Fund

Program

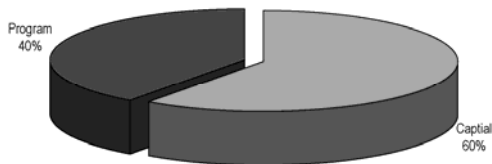
Reports Collected 2006

- Total Grant Applications- 2,601
- Total Grant Funding Requested- \$16 million (approx)
- Total Grants Awarded- 1,509
- Total Grant Funding Awarded- \$4 million (approx)

County Endowment Fund

Program

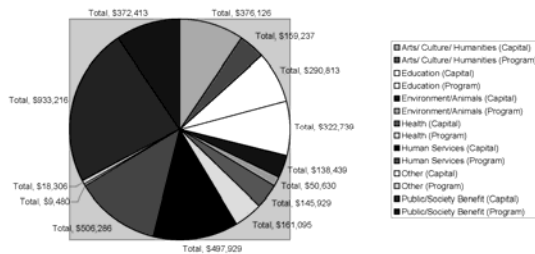
Capital vs. Program Grants



County Endowment Fund

Program

Focus Area of Grants



County Endowment Fund

Program

... which means

- Arts/Culture/Humanities 13% (capital= 9% and program= 4%),
- Education 15% (capital=7%, program=8%),
- Environment/Animals 4% (capital=3%, program=1%),
- Health 8% (capital= 4%, program= 4%),
- Human Services 27% (capital= 14%, program= 13%),
- Public/Society Benefit 33% (capital= 24%, program= 9%),
- and Other was such a small portion it equates to 0%.

For more

Information contact...



515.537.6956
www.IowaCouncilofFoundations.org
www.IowaCommunityFoundations.org

OR

515. 242.4807
www.IowaLifeChanging.com/EndowIowa **IOWA** *life | changing*™
