2011 CVC Mini-Grant Guidelines for Entrepreneurship Development

CVC Board Approved: September 20, 2007 and updated.

- Proposals are to use the Mini-grant application form posted on the CVC web site: <u>www.cvcia.org</u> and are to be submitted in electronic form by E-mail to: <u>cvc@iastate.edu</u>. The CVC Director is available to provide feedback and guidance prior to submission by E-mail: <u>medelman@iastate.edu</u>.
- 2. Leverage: Grants should have at least 100% (dollar for dollar) match of either cash or in-kind contributions from local resources.
- 3. Priority will be given to applications that focus on new innovative programs and/or programs that build upon and replicate approaches that have previously been demonstrated to have been successful in Iowa and other states.
- 4. Grants should not be used to replace or displace current positions unless a reallocation of time and/or staff activity is involved for implementing the new program for which the grant is proposed. Salary/time of local professionals can be counted as an in-kind contribution toward the grant activity and generally no more than 25 percent of the grant funds requested should go toward staff salary.
- 5. The CVC encourages explicit consultation with previously funded CVC projects in order to build on previous experiences and lessons learned and to create opportunities for collaboration. See the CVC website: <u>www.cvcia.org</u> Click on the "Community Entrepreneurship Information" or "Community Philanthropy Information" box and scroll down to the CVC mini grant projects approved in previous years.
- 6. The CVC requires a report that documents processes used and evaluation of outcomes and impacts so that a track record of experiences using specific approaches can be included in CVC's library of projects. The library provides a useful resource on innovative projects for leaders of other communities, policymakers and analysts. For reporting purposes, CVC may also conduct assessments of outcomes after projects have been completed.

7. Mini-Grant Program Time Line	
er Mini-Grant Program Announcement	
Applications Due	
Board Initial Screening Review	
Committee Recommendations/Contingencies to Board	
Director Recommendations and Board Approval	
Submission to USDA	
USDA Approval	
Subcontracts Issued	

CVC grants are subject to availability of Congressionally Directed Appropriations.

8. All Mini-Grants are required to meet USDA requirements for allowable expenses as specified below: *The cost must be necessary for the performance of the project.*

ALLOWABLE COSTS

- 1. Personnel Costs itemize salary and benefits
- 2. Communication costs must be specified in budget & must be able to identify with specific project
- 3. Supplies & Materials must be <u>directly</u> related to the sponsored agreement Office supplies and postage are not allowed unless <u>specific for the project.</u>
- 4. Travel for the performance of the project within the contract dates. Itemize trips with mileage @ .31/mile and meals limited to \$5, \$7, and \$14 for breakfast, lunch, and dinner respectively.
- 5. Meetings & Conferences directly related to project. Itemize expenses.
- 6. Public Relations Costs: (must promote project <u>NOT</u> the institution)
 - a. costs specifically required by agreement
 - b. costs of conducting general liaison with news media
 - *c.* costs of communicating with public & press about performance results of <u>project</u>
- 7. Rental Costs of Buildings/Equipment
- 8. Administrative/Indirect Costs -- if organization has an approved IDC rate agreement

UNALLOWABLE COSTS

- 1. Costs incurred before the start date or after the end date
- 2. Meetings with no business purpose
- 3. Promotional items (magnets, hats, etc.)
- 4. Alcoholic beverages
- 5. Personnel costs of administrative & clerical staff <u>unless carrying out specific</u> <u>project tasks</u>
- 6. Donations/Contributions
- 7. Entertainment
- 8. Fines/Penalties
- 9. Fund Raising Costs
- 10. Memberships
 - a. Civic or community organizations
 - b. Country clubs or social clubs
- 11. Selling & Marketing costs
- 12. Renovation of project space, installation of fixed equipment in project space, and repair or construction of buildings