An Act

To provide for the continuation of agricultural and other programs of the Department of Agriculture through fiscal year 2012, and for other purposes. <<NOTE: June 18, 2008 - [H.R. 6124]>>

Be it enacted by the Senate and House of Representatives of the United States of America in Congress <<NOTE: Food, Conservation, and Energy Act of 2008. 7 USC 8701 note.>> assembled, SECTION 1. SHORT TITLE; TABLE OF CONTENTS.

(a) Short Title.--This Act may be cited as the ``Food, Conservation, and Energy Act of 2008''.

.....

SEC. 6022. RURAL MICROENTREPRENEUR ASSISTANCE PROGRAM.

Subtitle D of the Consolidated Farm and Rural Development Act (7 U.S.C. 1981 et seq.) is amended by adding at the end the following: ``SEC. 379E. <<NOTE: 7 USC 2008s.>> RURAL MICROENTREPRENEUR ASSISTANCE PROGRAM.

``(a) Definitions.--In this section:

``(1) Indian tribe.--The term `Indian tribe' has the meaning

given the term in section 4 of the Indian Self-Determination and $% \left(1\right) =\left(1\right) +\left(1\right) +\left$

Education Assistance Act (25 U.S.C. 450b).

``(2) Microentrepreneur. -- The term `microentrepreneur'

means

an owner and operator, or prospective owner and operator, of a rural microenterprise who is unable to obtain sufficient training, technical assistance, or credit other than under this section, as determined by the Secretary.

``(3) Microenterprise development organization.--The term `microenterprise development organization' means an organization

that--

development

organization serves the Indian tribe; and

``(II) no rural microentrepreneur

assistance program exists under the
 jurisdiction of the Indian tribe; or
 ``(iii) a public institution of higher
education;

[[Page 122 STAT. 1935]]

- ``(B) provides training and technical assistance to rural microentrepreneurs;
- ``(C) facilitates access to capital or another service described in subsection (b) for rural microenterprises; and
- ``(D) has a demonstrated record of delivering services to rural microentrepreneurs, or an effective plan to develop a program to deliver services to rural microentrepreneurs, as determined by the Secretary.
- ``(4) Microloan.--The term `microloan' means a business

loan

of not more than \$50,000\$ that is provided to a rural microenterprise.

- ``(5) Program.--The term `program' means the rural microentrepreneur assistance program established under subsection (b).
- ``(6) Rural microenterprise.--The term `rural microenterprise' means--
 - ``(A) a sole proprietorship located in a rural

area;

or

- ``(B) a business entity with not more than 10 full-time-equivalent employees located in a rural area.
- ``(b) Rural Microentrepreneur Assistance Program.--
- ``(1) Establishment.--The Secretary shall establish a rural microentrepreneur assistance program to provide loans and grants

to support microentrepreneurs in the development and ongoing success of rural microenterprises.

- ``(2) Purpose.--The purpose of the program is to provide microentrepreneurs with--
 - ``(A) the skills necessary to establish new rural microenterprises; and
 - ``(B) continuing technical and financial assistance related to the successful operation of rural microenterprises.
 - ``(3) Loans.--

``(A) In general.--The Secretary shall make loans

to

microenterprise development organizations for the purpose of providing fixed interest rate microloans to microentrepreneurs for startup and growing rural microenterprises.

``(B) Loan terms.--A loan made by the Secretary to

а

microenterprise development organization under this paragraph shall--

``(i) be for a term not to exceed 20 years; and

```
``(ii) bear an annual interest rate of at
                      least 1 percent.
                    ``(C) Loan loss reserve fund.--The Secretary shall
                require each microenterprise development organization
                that receives a loan under this paragraph to--
                           `(i) establish a loan loss reserve fund; and
                          ``(ii) maintain the reserve fund in an amount
                      equal to at least 5 percent of the outstanding
                      balance of such loans owed by the microenterprise
                      development organization, until all obligations
                      owed to the Secretary under this paragraph are
                      repaid.
                    ``(D) Deferral of interest and principal.--The
                Secretary may permit the deferral of payments on
                principal and interest due on a loan to a
                microenterprise development organization made under
this
                paragraph for a 2-year period beginning on the date the
                loan is made.
            ``(4) Grants.--
[[Page 122 STAT. 1936]]
                    ``(A) Grants to support rural microenterprise
                development. --
                           ``(i) In general.--The Secretary shall make
                      grants to microenterprise development
                      organizations to--
                                     ``(I) provide training, operational
                                support, business planning, and market
                                development assistance, and other
                                related services to rural
                                microentrepreneurs; and
                                     ``(II) carry out such other
projects
                                and activities as the Secretary
                                determines appropriate to further the
                                purposes of the program.
                           ``(ii) Selection.--In making grants under
                      clause (i), the Secretary shall--
                                     ``(I) place an emphasis on
                                microenterprise development
                                organizations that serve
                                microentrepreneurs that are located in
                                rural areas that have suffered
                                significant outward migration, as
                                determined by the Secretary; and
                                     ``(II) ensure, to the maximum
extent
                                practicable, that grant recipients
                                include microenterprise development
                                organizations--
                                             ``(aa) of varying sizes;
and
                                             ``(bb) that serve racially
                                        and ethnically diverse
                                        populations.
```

``(B) Grants to assist microentrepreneurs.- ``(i) In general.--The Secretary shall make grants to microenterprise development organizations to provide marketing, management, and other technical assistance to microentrepreneurs that--

``(I) received a loan from the microenterprise development

organization

under paragraph (3); or
 ``(II) are seeking a loan from the
microenterprise development

organization

under paragraph (3).

``(ii) Maximum amount of grant.--A microenterprise development organization shall be eligible to receive an annual grant under this subparagraph in an amount equal to not more than 25 percent of the total outstanding balance of microloans made by the microenterprise

development

organization under paragraph (3), as of the date the grant is awarded.

``(C) Administrative expenses.--Not more than 10 percent of a grant received by a microenterprise development organization for a fiscal year under this paragraph may be used to pay administrative expenses.

``(c) Administration.--

``(1) Cost share.--

``(A) Federal share.--Subject to subparagraph (B), the Federal share of the cost of a project funded under this section shall not exceed 75 percent.

``(B) Matching requirement.--As a condition of any grant made under this subparagraph, the Secretary shall require the microenterprise development organization to match not less than 15 percent of the total amount of the grant in the form of matching funds, indirect

costs,

or in-kind goods or services.

[[Page 122 STAT. 1937]]

``(C) Form of non-federal share.--The non-Federal share of the cost of a project funded under this $% \left(\frac{1}{2}\right) =\frac{1}{2}\left(\frac{1}{2}\right) +\frac{1}{2}\left(\frac{1}{2}\right$

section

may be provided--

``(i) in cash (including through fees, grants
(including community development block grants),
and gifts); or

``(ii) in the form of in-kind contributions.

``(2) <<NOTE: Deadline.>> Oversight.--At a minimum, not later than December 1 of each fiscal year, a microenterprise development organization that receives a loan or grant under this section shall provide to the Secretary such information as the Secretary may require to ensure that assistance provided under this section is used for the purposes for which the loan

or grant was made.

- ``(d) Funding.--
 - ``(1) Mandatory funding.--Of the funds of the Commodity Credit Corporation, the Secretary shall use to carry out this section, to remain available until expended--
 - ``(A) \$4,000,000 for each of fiscal years 2009 through 2011; and
 - ``(B) \$3,000,000 for fiscal year 2012.
 - ``(2) Discretionary funding.--In addition to amounts made available under paragraph (1), there are authorized to be appropriated to carry out this section \$40,000,000 for each of fiscal years 2009 through 2012.''.

SEC. 6023. GRANTS FOR EXPANSION OF EMPLOYMENT OPPORTUNITIES FOR INDIVIDUALS WITH DISABILITIES IN RURAL AREAS.

Subtitle D of the Consolidated Farm and Rural Development Act (7 U.S.C. 1981 et seq.) (as amended by section 6022) is amended by adding at the end the following:

- ``SEC. 379F. <<NOTE: 7 USC 2000t.>> GRANTS FOR EXPANSION OF EMPLOYMENT OPPORTUNITIES FOR INDIVIDUALS WITH DISABILITIES IN RURAL AREAS.
 - ``(a) Definitions.--In this section:
 - ``(1) Individual with a disability.--The term `individual with a disability' means an individual with a disability (as defined in section 3 of the Americans with Disabilities Act of 1990 (42 U.S.C. 12102)).
 - ``(2) Individuals with disabilities.—The term `individuals with disabilities' means more than 1 individual with a disability.
- ``(b) Grants.--The Secretary shall make grants to nonprofit organizations, or to a consortium of nonprofit organizations, to expand and enhance employment opportunities for individuals with disabilities in rural areas.
- ``(c) Eligibility.--To be eligible to receive a grant under this section, a nonprofit organization or consortium of nonprofit organizations shall have--
 - ``(1) a significant focus on serving the needs of individuals with disabilities;
 - - ``(B) advising private entities on accessibility
 issues involving individuals with disabilities;

- ``(3) expertise in removing barriers to employment for individuals with disabilities, including access to transportation, assistive technology, and other accommodations; and
- ``(4) existing relationships with national organizations focused primarily on the needs of rural areas.
- ``(d) Uses.--A grant received under this section may be used only to expand or enhance--
- ``(1) employment opportunities for individuals with disabilities in rural areas by developing national technical assistance and education resources to assist small businesses in
 - a rural area to recruit, hire, accommodate, and employ individuals with disabilities; and
- ``(2) self-employment and entrepreneurship opportunities for

individuals with disabilities in a rural area.

``(e) Authorization of Appropriations.--There is authorized to be appropriated to carry out this section \$2,000,000 for each of fiscal years 2008 through 2012.''.