

## **Tips for Creating a Community Culture for Entrepreneurship**

1. Establish an Entrepreneur Development Leadership Group with Representation from Diverse Interests and Networks
2. Inventory and Support Local & Regional Entrepreneurial Assets and Ask Entrepreneurs What They Need to Succeed
3. Publicly Recognize Entrepreneurial Successes with Awards, Business Plan Competitions, and Success Stories
4. Annually Support Entrepreneurial Educational, Training, Technical Assistance, and Development Activities
5. Establish and Support Entrepreneur Coaching and Mentoring Networks
6. Create Endowments, Seed Capital Tools, and Sustainable Funding Resources for Supporting Local Entrepreneurs and Entrepreneur Development Initiatives

Source: Community Vitality Center, 2006