

Government Debt by Level and Type of Government

	TOTAL PUBLIC SECTOR	FEDERAL	STATE- LOCAL	STATE	LOCAL
	[MILLIONS]				
1929	33.4	16.9	16.5	2.3	14.2
1939	60.5	40.4	20.1	3.5	16.6
1949	273.7	252.8	20.9	4.0	16.9
1959	348.8	284.7	64.1	16.9	47.2
1969	500.7	367.1	133.6	39.6	94.0
1979	1,137.9	833.8	304.1	111.7	192.4
1989	3,666.9	2,867.8	799.1	295.5	503.6
1994	5,718.0	4,643.3	1,074.7	411.0	663.7
1999	6,998.0	5,628.7	1,369.3	510.5	858.8
2000	7,080.5	5,628.7	1,451.8	547.9	903.9
2001	7,323.9	5,769.9	1,554.0	576.5	977.5
2002	7,879.8	6,198.4	1,681.4	636.8	1,044.6
2003	8,572.7	6,760.0	1,812.7	697.9	1,114.7
2004	9,331.2	7,354.7	1,976.6	779.5	1,197.0
2005	9,990.9	7,905.3	2,085.6	813.8	1,271.8
2066	10,652.2	8,451.4	2,200.9	870.9	1,330.0
2007	11,360.5	8,950.7	2,409.7	933.8	1,475.9

	PERCENT DISTRIBUTION				
1929	100.0%	50.6%	49.4%	6.9%	42.5%
1939	100.0%	66.8%	33.2%	5.8%	27.4%
1949	100.0%	92.4%	7.6%	1.5%	6.2%
1959	100.0%	81.6%	18.4%	4.8%	13.5%
1969	100.0%	73.3%	26.7%	7.9%	18.8%
1979	100.0%	73.3%	26.7%	9.8%	16.9%
1989	100.0%	78.2%	21.8%	8.1%	13.7%
1994	100.0%	81.2%	18.8%	7.2%	11.6%
1999	100.0%	80.4%	19.6%	7.3%	12.3%
2000	100.0%	79.5%	20.5%	7.7%	12.8%
2001	100.0%	78.8%	21.2%	7.9%	13.3%
2002	100.0%	78.7%	21.3%	8.1%	13.3%
2003	100.0%	78.9%	21.1%	8.1%	13.0%
2004	100.0%	78.8%	21.2%	8.4%	12.8%
2005	100.0%	79.1%	20.9%	8.1%	12.7%
2066	100.0%	79.3%	20.7%	8.2%	12.5%
2007	100.0%	78.8%	21.2%	8.2%	13.0%

Note: These figures for total government debt outstanding at the end of the fiscal year and include general of full faith and credit obligations, short term debt, and non-guaranteed debt

1929-1979

Iowa Tax Facts: Source: Significant Features of Fiscal Federalism, ACIR, V II, 1989.

1989-2007

Source: Office of Management and Budget, Budget of the US Government FY 2011, Historical Tables, Table 7.1

Available at <http://www.gpoaccess.gov/usbudget/fy11/sheets/hist07z1.xls> (last accessed May 4, 2010).

Source: State & Local Government Finance Data Query System. <http://www.taxpolicycenter.org/slf-dqs/pages.cfm>. The Urban Institute-Brookings Institution Tax Policy Center. Data from U.S. Census Bureau, Annual Survey of State and Local Government Finances, Government Finances, Volume 4, and Census of Governments (Years). Date of Access: (17-Jun-10 01:20 PM)

